

Population Aging And Endogenous Economic Growth

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Population Aging And Endogenous Economic

Therefore, population aging has a positive impact on long-run economic growth if endogenous growth models are the accurate description of underlying growth processes, while it has a negative impact in semi-endogenous growth models as long as the fall in birth rates is not (over)-compensated by (more than) proportional exogenous decreases in mortality. 17 We summarize this finding in the following proposition:

Population aging and endogenous economic growth

Population aging fosters long-term growth in an endogenous growth framework; however, its effect depends on changes in both fertility and mortality (Prettner, 2013). Irmen (2017) indicates that an...

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Growth

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Whether higher economic integration leads to spatial concentration of economic activity crucially hinges on the economies' demographic properties. While population aging as represented by declining...

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Population aging and endogenous economic growth 817 have to be such that the population grows at $r = \beta - \mu$, where $\beta > \mu$ denotes the birth rate.⁵ In this stylized specification, decreases in fertility lead to both a slowdown of population growth and to population aging, while decreases in mortality

Population aging and endogenous economic growth

We show that (1) increases in longevity have a positive impact on per capita output growth, (2) decreases in fertility have a negative impact on per capita output growth, (3) the positive longevity effect dominates the negative fertility effect in case of the endogenous growth framework, and (4) population aging fosters long-run growth in the endogenous growth framework, while its effect depends on the relative change between fertility and mortality in the semi-endogenous growth framework.

Population aging and endogenous economic growth

(2013) Prettnner. Journal of Population Economics. We investigate the consequences of population aging for long-run economic growth perspectives. Our framework incorporates endogenous growth models and semi-endogenous growth models as special cases. We show that (1) increases in longevity have a p...

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"Population aging and endogenous economic growth," Journal of Population Economics, Springer;European Society for Population Economics, vol. 26(2), pages 811-834, April. Klaus Prettner, 2009. " Population ageing and endogenous economic growth ," VID Working Papers 0908, Vienna Institute of Demography (VID) of the Austrian Academy of Sciences in Vienna.

Population aging and endogenous economic growth

We investigate the consequences of population aging for long-run economic growth perspectives. Our framework incorporates endogenous growth models and semi-endogenous growth models as special cases. We show that (1) increases in longevity have a positive impact on per capita output growth, (2) decreases in

Population aging and endogenous economic growth.

ffects of population aging differ between the endogenous growth paradigm and the semi-endogenous growth paradigm. Furthermore we can show that the population age structure has a crucial impact on the interest rate and therefore on the R&D intensity within the Romer (1990) framework. The paper proceeds as follows: Section 2 describes a model that nests

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Therefore, population aging has a positive impact on long-run economic growth if endogenous growth models are the accurate description of underlying growth processes, while it has a negative impact in semi-endogenous growth models as long as the fall in birth rates is not (over)-compensated by (more than) proportional exogenous decreases in mortality. 17 We summarize this finding in the following proposition:

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We use predicted variation in the rate of population aging across U.S. states over the period 1980-2010 to estimate the economic impact of aging on state output per capita. We find that a 10% increase in the fraction of the population ages 60+ decreases

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the growth rate of GDP per capita by 5.5%.

The Effect of Population Aging on Economic Growth, the

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In addition, the links between population aging and macroeconomic performance are mediated by the institutional context. With increasing longevity and aging populations, retirement policy, pension and health care finance, the efficiency of labor and capital markets, and the structure of regional and global economic systems are likely to adjust.

Implications of Population Aging for Economic Growth

CiteSeerX — Population ageing and endogenous economic growth. CiteSeerX - Document Details (Isaac Council, Lee Giles, Pradeep Teregowda): This article investigates the consequences of population aging for long-run economic growth perspectives. We introduce age specific heterogeneity of households into a model of research and development (R&D) based technological change.

Population ageing and endogenous economic growth - CiteSeerX

Population aging is one of the major economic challenges for today's industrialized societies. An increasing life expectancy in conjunction with declining birth rates tends to reduce the part of the population in working age and raises the part of the economically dependent old.

Population, pensions, and endogenous economic growth

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Fanti, L. and Gori, L. (2014) Endogenous fertility, endogenous lifetime and economic growth: The role of child policies. Journal of Population Economics 27 (2), 529 - 564 . Letablier , M.-T. , Luci , A. , Math , A. and Thévenon , O. (2009) The costs of raising children and the effectiveness of policies to support parenthood in european ...

ENDOGENOUS DEMOGRAPHIC CHANGE, RETIREMENT, AND SOCIAL ...

Abstract This paper presents a two-sector overlapping

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generation (OLG) model to capture the impact of population aging on a regional economy (Illinois) and compares the effectiveness of government policy in an endogenous growth perspective.

Endogenous Growth in an Aging Economy: Evidence and Policy ...

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factors driving population aging and life expectancy trends, the rising SHS in the economy, as well as the role of health in economic growth. More specifically, we aim to address the following key issues: Can SHS reach a steady state level in a balanced-endogenous-growth equilibrium?

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