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Exposure 1) _____ exposure deals with cash flows that result from existing contractual obligations.

1. A) Operating 2. B) Transaction 3. C) Translation 4. D) Economic Answer: B 2)

_____ exposure measures the change in the present value of the firm resulting from unexpected changes in

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David K. Eiteman.

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Parity Conditions 6.1
Prices and Exchange Rates 1) If an identical product can be sold in two different markets, and no restrictions exist on the sale or transportation of product between markets, the product's price should be the same in both markets. This is known as: A) relative purchasing power parity.

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