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Mr. Mehta also became a Chartered Accountant in India in 1975. In his quest of further broadening his horizons, Mr. Mehta came to the United States of America and obtained his Masters of Business Administration in Accounting & Finance from University of Pennsylvania in 1976.

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Cost and Management Accounting CA R. K. Mehta Page No: 1.2 Answer to Question no.3: GENERAL LEDGER DR Stores Control Account CR Particulars Amount (""') Particulars Amount (""') To Balance b/d 1,50,000 By Work -in -progress A/c 10,50,000

**BASIC THEORY NOTES\_1 - MANAGEMENT ACCOUNTING**

Cost & Management Accounting Standard Costing CA R. K. Mehta Page No: 2.2 B 500 5 Compute (a) Direct Material Cost Variance (b) Direct Material Price Variance (b) Direct Material Usage Variance. Question : 7 The following information is given to you: - Budgeted Price Chemical A - ₹ 2 per kg.

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