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1. Individuals in a market who must take the market price as given are: A) quantity minimizers. B) quantity takers. C) price takers. D) price searchers. 2. An assumption of the model of perfect competition is: A) difficult entry and exit. B) few buyers and sellers. C) complete information.

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What is Macroeconomics? Many people studying Economics choose to specialize in macroeconomics. Economics is the study of human behavior in terms of how scarce resources are allocated, while macroeconomics is the branch of economics interested in with large-scale economic factors, such as interest rates

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