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He has written a number of articles in scholarly journals such as The Accounting Review, Journal of Accounting Research, Journal of Accounting & Economics, Accounting Horizons, and others. His primary teaching and research interests are in financial accounting and reporting.

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There are two types of liabilities based on the period of payment, short term and long term. An example of short-term liability is an account payable, which is generally payable within a year. In contrast, long-term liabilities are generally payable in more than one year, for instance, bank loans and bonds payable. Verified Answer.

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