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Derivatives are financial instruments that do not hold independent value, but where instead the value of the instrument is based on the underlying value of a given asset, which can range from financial assets such as stocks, bonds and market indexes to commodity assets such as oil, gold or wheat, to more obscure or exotic assets such as weather or other exotic assets.

Exotic derivative - Wikipedia

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And this means financial engineers are coming up with more creative options, including products like exotic swaps. Just as the financial engineers at banks all over the world have developed exotic options that have specifically tailored payoff profiles that differ from the payoff profile of plain vanilla options, these same groups have come up with new products in the swap market.

Emerging Financial Derivatives: Understanding exotic ...

An exotic derivative, in finance, is a derivative which is more complex than commonly traded "vanilla" products. This complexity usually relates to

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determination of payoff; see option style. The category may also include derivatives with a non-standard subject matter (i.e., underlying), developed for a particular client or a particular market.

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Exotic Derivatives March 2018.

Structured Products o A Structured Product is a financial instrument that incorporates a number of financial products and is marketed by the Bank ...
"Exotic Derivatives Losses in Emerging Markets: Questions of Suitability, Concerns for Stability", IMF, July 2009
BAFMAN.

Exotic Derivatives Losses in Emerging ... - FINANCIAL POLICY

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Exotic Swaps - The Financial Pipeline

Exotic Currency: An exotic currency is a foreign exchange term for a thinly traded currency. Exotic currencies are illiquid, lack market depth and trade at low volumes. Trading an exotic currency ...

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This paper explores a pattern of exotic derivatives transactions across emerging markets that led to substantial losses amongst non-financial firms in the tradable goods sector. The derivatives contracts were called different names in different countries, but the underlying economic structures followed a similar pattern.

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