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Advantages Answer

Key True / False

Questions 1. (p. 5)

Nortel, like other firms, suffered from a drop in overall industry

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demand for telecommunications equipment during 2000 and 2001. According to the text, this would be an example of the "romantic" perspective of leadership. FALSE

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Advantages Answer
Key True / False

Questions 1. (p. 5)

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Advantages True/False

Questions 1. Strategic
management consists
of the analysis,
decisions, and actions
an organization
undertakes in order to
create and sustain
competitive

advantages. Answer:

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True 2. Strategic management includes strategy analysis, strategy formulation, and strategy implementation. ...

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Advantages True /
False Questions 1.

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Key True / False

Questions 1. Hewlett-Packard's failure and success under the leadership first of Carly Fiorina and then of Mark Hurd was said to be a direct result of the quality of leadership of each of these CEOs. According to the text, this would be an example of the

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"romantic" perspective
of leadership.

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science of formulating, implementing, and evaluating, cross-functional decisions that enable an organization to achieve its objectives In essence, the strategic plan is a company's game plan 3 Stages of the Strategic Management Process Strategy formulation Strategy implementation ...

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and the increasing
importance of
knowledge are creating
the need to a. delegate
strategic
responsibilities to

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employees "closer to
the action." ...

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A firm's innovation
projects should align
with its resources and
objectives, leveraging
its core competencies
and helping it achieve

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its strategic intent. A firm's organizational structure and control systems should encourage the generation of innovative ideas while also ensuring efficient implementation.

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areas and levels of the
firm using the strategic

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management process
to select strategic
actions that help the
firm ...

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