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An Introduction To Credit Derivatives

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This book is an accessible introduction to the various types of credit derivative instruments traded in the markets

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today. All products are described with the help of worked examples and Bloomberg screens, and the reader will be left with a thorough familiarity with the nature of credit risk and credit products generally.

An Introduction To Credit Derivatives: Choudhry, Moorad ...

Introduces the univariate products, the market environment, and the qualitative aspects of risks of credit derivatives. From the Back Cover. This introduction to credit derivatives and their markets provides a practitioner's perspective on products and the risks they involve.

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Credit derivatives were initially introduced as tools to hedge credit risk exposure by providing insurance against losses suffered because of "credit events." Credit derivatives are instruments that may be used to manage risk exposure inherent in a

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corporate or non-AAA sovereign bond portfolio.

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Abstract The authors provide the reader with a simple introduction to credit derivatives. The article includes a broad overview of the market, estimates of the global market size, and a description of the most widely used products.

An Introduction to Credit Derivatives | Emerald Insight

An Introduction to Credit Derivatives is an accessible introduction to the various types of credit derivative instruments traded in the markets today. All products are described with the help of worked examples and Bloomberg screens, and the reader will be left with a thorough familiarity with the nature of credit risk and credit products generally.

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Description. The second edition of An Introduction to Credit Derivatives provides a broad introduction to products and a marketplace that have changed significantly since the financial crisis of 2008. Author Moorad Choudhry gives a practitioner's perspective on credit derivative instruments and the risks they involve in a succinct style without sacrificing technical details and scientific precision.

An Introduction to Credit Derivatives - 2nd Edition

The second edition of An Introduction to Credit Derivatives provides a broad introduction to products and a marketplace that have changed significantly since the financial crisis of 2008. Author Moorad Choudhry gives a practitioner's perspective on credit derivative instruments and the risks they involve in a succinct style without sacrificing technical details and scientific precision.

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An Introduction to Credit Derivatives - 1st Edition

Fixed income derivatives introduced the ability to manage duration, convexity, an callabilityd independently of bond positions; credit derivatives complete the process by allowing the independent management of default or credit spread risk.

THE J.P. MORGAN GUIDE TO CREDIT DERIVATIVES

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An introduction to credit derivatives - University of Michigan

Credit derivatives, introduced in 1993, isolate credit as a distinct asset class, much like how interest-rate derivatives, such as swaps and futures, isolated interest rates in the 1980s.

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This book is an accessible introduction to the various types of credit derivative instruments traded in the markets today. All products are described with the help of worked examples and Bloomberg...

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