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Quiz 38: Accounting Basics Quiz | Double Entry Bookkeeping

[A] An art of recording, classifying and summarizing in a significant manner and in terms of money, transactions and events which are in part at least, of a financial character and interpreting the results thereof.

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Free PDF Download: Accounting Interview Questions & Answers . 101) Explain what does the standard journal entry includes? A standard journal entry includes, date of the business transaction, name of the accounts affected, amounts to be debited or credited and a brief description of the event.

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minutes to complete. Please note that the solution sheet on the next page only shows the solutions and not whether you got each of the questions right or wrong.

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